

## New York Stock Market

New York, January 11.—The dropping tone of the stock market persisted to-day, in spite of a few points of resistance to the prevailing downward tendency. Encouragement seemed to be lacking for taking the initiative on the buying side, and when the periodical selling movements died down, the market fell into neglect and showed little rallying power. In the Wash-Pittsburg and Wheeling and Lake Erie group, the collapse in prices demonstrated a feeling of keen disappointment with the reported terms of reorganization and combination of the two properties by exchange of present securities for new, coupled with cash payments.

In other directions there was a persistent selling pressure, mostly unexplained, but which served to discourage accumulation of stocks, or efforts to bid prices up while it continued. It was alleged that much of the important selling to-day, and for several days past, was traceable to sources identical with the buyers of the orders which were responsible for the convulsive 31-1/4 point jump in Rock Island on the Monday after Christmas, which was followed by an entire collapse at within fifteen minutes.

The introduction in Congress of the bill intended to embody President Taft's recommendation for changes in the interstate commerce law gave material for cogitation on the part of security holders. The reports of a conference at Washington, at which government officials and officials of the Union Pacific and Southern Pacific gave rise to conjectures of a possible compromise of the terms of the antitrust law, and were the cause of some resistance by those stocks to the prevailing depression.

Bonds were irregular. Total sales, par value, \$4,589,000. United States bonds were unchanged on call. Total sales for the day were \$11,600 shares.

New York, January 11.—Money on call firm, 5-5 1/2 per cent.; ruling rate, 5-1/4; offering bid, 5-5/8; 5-5/8; time loans closing and very active; sixty days and ninety days, 4-1/2 per cent.; six months, 4-1/2. Close: Prime mercantile paper, 4-1/2 to 5 per cent.; sterling exchange steady; with actual business in bankers' bills at \$157 3/4 to \$183 3/4 for sixty-day bills, and at \$187 1/2 for demand. Commercial bills, \$183 1/2 to \$187 1/2. Bar silver, 52-1/2. Mexican dollars, 44.

**RICHMOND STOCK MARKET.**  
Richmond, Va., January 11, 1910.  
SALES AT BOARD.  
Virginia Centennial—400 at 92.  
Virginia Centennial—1,500 at 101.  
Virginia Railway and Power Co. common—50 at 22 1/2.

**STATE SECURITIES.** Bid. Asked.  
North Carolina 4s, C. 1910..... 90 .. 90  
Virginia 4s, C. 1910..... 91 3/4 .. 91 3/4  
Centuries 4s, C. 1910..... 91 3/4 .. 91 3/4

**RAILROAD BONDS.**  
A. C. L. R. Co. 4s, C. 1910..... 103 .. 103  
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**RAILROAD STOCKS.** Par.  
Atlantic Coast Line..... 100 1/2 .. 100 1/2  
Chesapeake and Ohio..... 100 .. 100  
Norfolk and Western..... 100 .. 100

**BANK AND TRUST CO. STOCKS.**  
American National..... 100 .. 100  
Bank of Richmond..... 100 .. 100  
First National..... 100 .. 100

**INSURANCE CO. STOCKS.**  
Virginia Fire and Marine..... 100 .. 100  
American Fire and Marine..... 100 .. 100  
First National..... 100 .. 100

**MISCELLANEOUS.**  
American Locomotive..... 100 .. 100  
American Locomotive..... 100 .. 100  
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## Official Range and Sale of Stocks in New York

SALES:	By THOMAS BRANCH & CO. Bankers and Brokers.	SALES:	By THOMAS BRANCH & CO. Bankers and Brokers.
400 Amer. Agr. Chem. Co.	48 1/2	100 Ill. Cent. R. Co.	100 1/2
400 Am. Chalmers, pfd.	14 1/2	100 Int. Met. R. Co.	100 1/2
25,000 Am. Locomotive	88	100 Int. Met. R. Co.	100 1/2
2,100 Amer. Can. pfd.	73 1/2	100 Int. Met. R. Co.	100 1/2
1,600 Amer. Car and Foundry	69 1/2	100 Int. Met. R. Co.	100 1/2
300 Amer. Cotton Oil	65 1/2	100 Int. Met. R. Co.	100 1/2
2,200 American Locomotive	88	100 Int. Met. R. Co.	100 1/2
12,000 American Smelting	100 1/2	100 Int. Met. R. Co.	100 1/2
500 American Beet Sugar	46 1/2	100 Int. Met. R. Co.	100 1/2
1,500 American Sugar	12 1/2	100 Int. Met. R. Co.	100 1/2
2,200 Amer. Tel. and Tel. Co.	120 1/2	100 Int. Met. R. Co.	100 1/2
35 American Tobacco	48	100 Int. Met. R. Co.	100 1/2
100 American Tobacco, pfd.	48	100 Int. Met. R. Co.	100 1/2
2,000 Anaconda Copper	62 1/2	100 Int. Met. R. Co.	100 1/2
35,000 Atchafalaya	12 1/2	100 Int. Met. R. Co.	100 1/2
400 Atlantic Coast Line	100 1/2	100 Int. Met. R. Co.	100 1/2
40 A. C. of C. Co.	24 1/2	100 Int. Met. R. Co.	100 1/2
2,500 Baltimore and Ohio	117 1/2	100 Int. Met. R. Co.	100 1/2
6,500 Brooklyn Rapid Transit	78 1/2	100 Int. Met. R. Co.	100 1/2
1,100 Canadian Pacific	189	100 Int. Met. R. Co.	100 1/2
2,200 Central Leather	40 1/2	100 Int. Met. R. Co.	100 1/2
15,100 Chesapeake and Ohio	57 1/2	100 Int. Met. R. Co.	100 1/2
1,200 Chicago Great Western	35 1/2	100 Int. Met. R. Co.	100 1/2
13,400 Chi. Mil. and St. Paul	137 1/2	100 Int. Met. R. Co.	100 1/2
2,200 Chicago & North Western	82 1/2	100 Int. Met. R. Co.	100 1/2
200 Clev. Ch. and St. L.	70 1/2	100 Int. Met. R. Co.	100 1/2
2,400 Colorado Fuel and Iron	48 1/2	100 Int. Met. R. Co.	100 1/2
825 Colorado and Southern	61	100 Int. Met. R. Co.	100 1/2
15,000 Consolidated Gas	150 1/2	100 Int. Met. R. Co.	100 1/2
200 Delaware and Hudson	180 1/2	100 Int. Met. R. Co.	100 1/2
1,300 Den. and Rio Gran.	39 1/2	100 Int. Met. R. Co.	100 1/2
1,500 Erie	34 1/2	100 Int. Met. R. Co.	100 1/2
400 Erie, 1st pfd.	34 1/2	100 Int. Met. R. Co.	100 1/2
2,000 Erie, 2nd pfd.	34 1/2	100 Int. Met. R. Co.	100 1/2
500 General Electric	158 1/2	100 Int. Met. R. Co.	100 1/2
5,400 Great Northern, pfd.	125 1/2	100 Int. Met. R. Co.	100 1/2
1,300 Great Northern Ore. cfs.	48 1/2	100 Int. Met. R. Co.	100 1/2

## CLOSING BOND QUOTATIONS

American Tobacco Co.	100 1/2	Erie conv. 4s, series "A"	72
American Tobacco Co.	100 1/2	Erie conv. 4s, series "B"	72
American Tobacco Co.	100 1/2	Erie conv. 4s, series "C"	72
American Tobacco Co.	100 1/2	Erie conv. 4s, series "D"	72
American Tobacco Co.	100 1/2	Erie conv. 4s, series "E"	72
American Tobacco Co.	100 1/2	Erie conv. 4s, series "F"	72
American Tobacco Co.	100 1/2	Erie conv. 4s, series "G"	72
American Tobacco Co.	100 1/2	Erie conv. 4s, series "H"	72
American Tobacco Co.	100 1/2	Erie conv. 4s, series "I"	72
American Tobacco Co.	100 1/2	Erie conv. 4s, series "J"	72

17,553 last year, and at Houston 4,578 bales against 15,594 last year.

Cotton futures opened and closed steady.

January..... 15.15 15.20 15.00 15.17  
February..... 15.25 15.30 15.10 15.17  
March..... 15.35 15.40 15.20 15.17  
April..... 15.45 15.50 15.30 15.17  
May..... 15.55 16.00 15.40 15.17  
June..... 16.05 16.10 15.50 15.17  
July..... 16.15 16.20 15.60 15.17  
August..... 16.25 16.30 15.70 15.17  
September..... 16.35 16.40 15.80 15.17  
October..... 16.45 16.50 15.90 15.17  
November..... 16.55 17.00 16.00 15.17  
December..... 17.05 17.10 16.10 15.17

Spot cotton, middling, 15.30; net receipts, 160 bales; gross, 15.34 bales; sales, 150 bales; stock, 165,000 bales.

Total to-day at all ports—Net receipts, 160 bales; export to Great Britain, 62,333 bales; to the Continent, 15,271 bales; to Japan, 1,927 bales.

Total since September 1 at all ports—Net receipts, 2,327,272 bales; export to Great Britain, 1,476,964 bales; to France, 175,718 bales; to the Continent, 1,513,835 bales; to Japan, 230 bales; to Mexico, 1,523 bales.

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New Orleans, La., January 11.—Cotton—Spot cotton steady and unchanged; middling, 15.30. Sales on the spot 100 bales and 500 to arrive. Futures closed steady.

At an advance of 18-21 points on a much higher Liverpool market than expected. Scarcers took charge of the market after the opening, but the selling pressure was prices down until they were unchanged to 2 points lower, compared with yesterday's closing. This brought out fresh buying for long account, and scalpers immediately took their places among the bulls and aided in putting values at the highest of the day, the most active deliveries around the middle of the session standing 42 1/2 points over yesterday's last quotations. October at the highest stood 2 points up, toward the end of the day the market sagged a little under profit-taking by scalping.

The closing was firm at a net advance of 23 1/2 points. Futures closed firm. Closing bids: January, 15.90; February, 15.85; March, 15.80; May, 15.75; July, 15.70; September, 15.65; October, 15.60.

**NEW YORK PRODUCE MARKET.**  
New York, January 11.—Four—Steady with a quiet jobbing demand. Rye Flour—Firm. Wheat—Steady. Corn—Steady. Oats—Steady. Barley—Steady. Beans—Steady. Peas—Steady. Lentils—Steady. Potatoes—Steady. Sugar—Steady. Coffee—Steady. Tea—Steady. Spices—Steady. Fruits—Steady. Vegetables—Steady. Eggs—Steady. Butter—Steady. Lard—Steady. Tallow—Steady. Soap—Steady. Candles—Steady. Paper—Steady. Ink—Steady. Paints—Steady. Oils—Steady. Resins—Steady. Gums—Steady. Waxes—Steady. Minerals—Steady. Metals—Steady. Stones—Steady. Bricks—Steady. Tiles—Steady. Cement—Steady. Glass—Steady. Ceramics—Steady. Textiles—Steady. Leather—Steady. Hides—Steady. Bones—Steady. Horns—Steady. Ivory—Steady. Pearl—Steady. Gems—Steady. Jewels—Steady. Clocks—Steady. Watches—Steady. Toys—Steady. Games—Steady. Books—Steady. Maps—Steady. Globes—Steady. Instruments—Steady. Tools—Steady. Machinery—Steady. Vehicles—Steady. Ships—Steady. Aircraft—Steady. Spacecraft—Steady. Rockets—Steady. Missiles—Steady. Weapons—Steady. Armor—Steady. Shields—Steady. Helmets—Steady. Boots—Steady. Shoes—Steady. Socks—Steady. Undershirts—Steady. Underpants—Steady. Bras—Steady. Corsets—Steady. Lingerie—Steady. Hosiery—Steady. Suits—Steady. Dresses—Steady. Coats—Steady. Jackets—Steady. Sweaters—Steady. Scarves—Steady. Gloves—Steady. Hats—Steady. Caps—Steady. Shoes—Steady. Socks—Steady. Suits—Steady. Dresses—Steady. Coats—Steady. Jackets—Steady. Sweaters—Steady. Scarves—Steady. Gloves—Steady. Hats—Steady. Caps—Steady.

**CHICAGO GRAIN MARKET.**  
Chicago, Ill., January 11.—Corn advanced to-day, while wheat fell off and oats were steady. The market was active in provisions, lard and ribs made moderate advances, and pork declined in sympathy with the course of the live hog market. The following trading ranged as follows:

WHEAT—May..... 1.12 1.13 1.14 1.15  
July..... 1.15 1.16 1.17 1.18  
Sept..... 1.18 1.19 1.20 1.21  
Dec..... 1.21 1.22 1.23 1.24  
Mar..... 1.24 1.25 1.26 1.27  
May..... 1.27 1.28 1.29 1.30  
July..... 1.30 1.31 1.32 1.33  
Sept..... 1.33 1.34 1.35 1.36  
Dec..... 1.36 1.37 1.38 1.39  
Mar..... 1.39 1.40 1.41 1.42

CORN—May..... 65 66 67 68  
July..... 68 69 70 71  
Sept..... 71 72 73 74  
Dec..... 74 75 76 77  
Mar..... 77 78 79 80  
May..... 80 81 82 83  
July..... 83 84 85 86  
Sept..... 86 87 88 89  
Dec..... 89 90 91 92  
Mar..... 92 93 94 95

OATS—May..... 47 48 49 50  
July..... 50 51 52 53  
Sept..... 53 54 55 56  
Dec..... 56 57 58 59  
Mar..... 59 60 61 62  
May..... 62 63 64 65  
July..... 65 66 67 68  
Sept..... 68 69 70 71  
Dec..... 71 72 73 74  
Mar..... 74 75 76 77

MEAT—Pork—May..... 11.25 11.30 11.35 11.40  
July..... 11.40 11.45 11.50 11.55  
Sept..... 11.55 12.00 12.05 12.10  
Dec..... 12.10 12.15 12.20 12.25  
Mar..... 12.25 12.30 12.35 12.40  
May..... 12.40 12.45 12.50 12.55  
July..... 12.55 13.00 13.05 13.10  
Sept..... 13.10 13.15 13.20 13.25  
Dec..... 13.25 13.30 13.35 13.40  
Mar..... 13.40 13.45 13.50 13.55

Butter—May..... 23.00 23.10 23.20 23.30  
July..... 23.30 23.40 23.50 24.00  
Sept..... 24.00 24.10 24.20 24.30  
Dec..... 24.30 24.40 24.50 25.00  
Mar..... 25.00 25.10 25.20 25.30  
May..... 25.30 25.40 25.50 26.00  
July..... 26.00 26.10 26.20 26.30  
Sept..... 26.30 26.40 26.50 27.00  
Dec..... 27.00 27.10 27.20 27.30  
Mar..... 27.30 27.40 27.50 28.00

Lard—May..... 12.00 12.10 12.20 12.30  
July..... 12.30 12.40 12.50 13.00  
Sept..... 13.00 13.10 13.20 13.30  
Dec..... 13.30 13.40 13.50 14.00  
Mar..... 14.00 14.10 14.20 14.30  
May..... 14.30 14.40 14.50 15.00  
July..... 15.00 15.10 15.20 15.30  
Sept..... 15.30 15.40 15.5